

**ELECTRON CAPITAL PARTNERS**  
**NAME** Electron Global Fund  
**STRATEGY** Global utilities and infrastructure long/short equity strategy  
**LAUNCH DATE** Q1 2013

**QUANT TRADING**  
**NAME** FX Index Arb Currency Trading Programme  
**STRATEGY** Systematic; trades currencies in the cash markets  
**LAUNCH DATE** Q4 2012

**LW INVESTMENT MANAGEMENT**  
**NAME** LW Latin America Fixed Income Opportunities Fund  
**STRATEGY** Fixed income  
**LAUNCH DATE** Q4 2012

**GORELICK BROTHERS CAPITAL/WILSHIRE ASSOCIATES**  
**NAME** Moroccoft Alternative Fixed-Income  
**STRATEGY** Fund of managed accounts  
**LAUNCH DATE** Q1 2013

**METRANOME CAPITAL**  
**NAME** Metronome Fund  
**STRATEGY** Long/short equity  
**LAUNCH DATE** January, 2013

LAUNCH

# Macedonian quant manager unveils fourth strategy

Currency trading program run by local university professor

QUANT TRADING, A Macedonia-based firm that manages quantitative programs overseen by a local university professor, has rolled out its fourth offering.

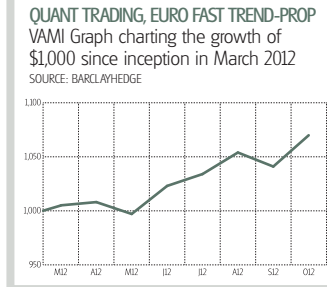
The portfolio, called the FX Index Arb Currency Trading Program, which debuted in September and has no management fee, is a systematic strategy that trades currencies in the cash markets, according to data provided to BarclayHedge. It creates a complex portfolio of ten global (G10) currencies.

Dejan Trajkovski, portfolio man-

ager, told *HFMWeek* that the FX strategy debuted with internal capital and ultimately has a capacity of \$1bn.

In addition to Quant Trading, which utilises separately managed account (SMA) proprietary programmes, Trajkovski is a professor at the Faculty of Technical Sciences in Bitola, Macedonia. He has been employed there since 1995, first as assistant professor until 2000, then associate professor from 2000 through 2005, at which time he was appointed professor.

The FX Index Arb Currency



Trading Program has a \$1m investment minimum, 0/20 fees and no lockup. Interactive Brokers is the prime broker.

According to BarclayHedge, the program has returned 1.3% since it began trading in September. Few investment managers are based in Macedonia, a former Yugoslav republic located in the central Balkan peninsula in southeast Europe.

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LAUNCHES & CLOSURES IN BRIEF

**Gramercy Advisors** has launched a distressed credit fund. The US firm, which runs over \$3bn, has received \$200m in commitments for the **Gramercy Distressed Opportunity Fund II**.

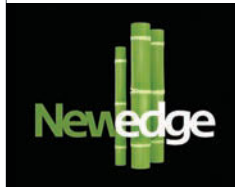
**Deutsche Bank's db-X Funds** structured funds division has launched the **CROCI US Dividends Fund**, a portfolio to give investors US dividend-focused exposure, via its Platinum platform.

**BlackRock Alternative Investors** is to launch a European infrastructure debt investment arm, having hired **Philippe Benaroya, Chris Wrenn** and **Gilles Lengaigne** from **Blackstone/GSO** to head up the London-based unit.

Swedish firm **Coeli AB** has added a second fund to **Deutsche Bank's dbSelect** liquid hedge fund platform. **Coeli Spektrum** is a systematic CTA managed futures fund, which manages \$110m.

A hedge fund seeking to profit from rejuvenating late-night bars in the UK has been launched by Cayman-registered **EMCO Capital Advisers**. The **EMCO Alternative Property Fund** will invest in at least six venues in England and Wales.

LAUNCHES IN BRIEF SPONSORED BY



THE WEEK

Regulatory burdens and market overcrowding were identified as among the key challenges facing hedge fund traders by a panel of industry experts at an event in London last month. The latest *HFMWeek* UK subscribers breakfast briefing was moderated by Tony Glickman, a senior vice-president at event sponsor Northern Trust, with a panel comprising: (pictured from left to right) Abigail Bell, a senior associate at Dechert, Penny Aitken, partner and investment manager at FQS Capital, and Oleg Ruban, a vice president at MSCI.

LAUNCH

# Second fixed income fund from Miami firm

LW INVESTMENT Management, an emerging markets-focused hedge fund manager, has launched its second fixed income fund, *HFMWeek* has learned.

The LW Latin America Fixed Income Opportunities Fund has launched with \$2.5m of partner money and is initially looking to magnetise investment from family offices in LatAm and Switzerland, as well as certain US and LatAm institutions, Carlos Zalles, CIO, told *HFMWeek*, adding the firm is in discussions with one anchor investor.

"The objective is to provide capital appreciation with an emphasis on absolute positive returns," the Miami-headquartered firm's marketing materials state.

The new fund, administered by Amicorp, has a minimum initial investment of \$50,000 and a 1.5/15 fee structure, with monthly liquidity and no lock up.

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